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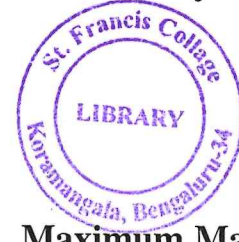
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I Semester B.Com.(LSCM) Degree Examination December/January-2025/26

COMMERCE

Materials Management

(SEP Scheme)



Time : 3 Hours

Maximum Marks : 80

Instructions to Candidates :

Answer should be written completely in English only.

SECTION - A

Answer any Five of the following sub-questions. Each sub-question carries 2 marks.

(5×2=10)

1. a) Give the meaning of Materials.
- b) Write two advantages of material Management.
- c) What do you mean by budgeting?
- d) What is sourcing plan?
- e) Write the meaning of Stock Verification.
- f) Expand LIFO, FIFO.
- g) What is periodic review of inventory control.
- h) What are slow moving goods? Give examples.

SECTION - B

Answer any Four of the following questions. Each question carries 5 marks.

(4×5=20)

2. Write any Five functions of materials management.
3. Briefly explain the vendor development process.
4. Write any Five documents used in Stores management.
5. Identify Five objectives of Inventory planning and control.
6. Write a note on MRP.
7. Discuss briefly inventory counting system.

[P.T.O.]

**SECTION - C**

Answer any Three of the following questions. Each question carries 15 marks.

(3×15=45)

8. Discuss the linkages of material management with other areas of management in detail.
9. What is EOQ? Explain the advantages and disadvantages of EOQ.
10. Write short notes on:
 - a) ABC analysis
 - b) VED analysis
 - c) GOLF analysis
11. Discuss the new paradigms in inventory and purchase system
12. Elaborate in detail the legal terms and in vendor management

SECTION - D

Answer the following question. This question carries 5 marks.

(1×5=5)

13. List out any Five organizations using JIT model for production operation and explain the process.
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